



The NAGA Group AG publishes 2023 Annual Report – 2024 Capital Markets Day in the wake of the merger with CAPEX.com

Hamburg, 28 June 2024 – The NAGA Group AG (XETRA: **N4G**, ISIN: **DE000A161NR7**), provider of the all-in-one financial SuperApp NAGA, today published its annual report with the audited consolidated financial statements for 2023. In a difficult market environment, NAGA achieved the planned turnaround in earnings by making significant savings in all key cost items. With Group revenues of EUR 39.7 million (2022: EUR 57.6 million), Group EBITDA improved to EUR 8.4 million (2022: EUR -13.7 million). The deviation from the preliminary revenues reported on 9 January 2024 is attributable to the reclassification of the balance of income and expenses from NAGA Coin (NGC) market making to other operating income. On the cost side, the reduction in marketing and advertising expenses to EUR 4.6 million (2022: EUR 28.3 million) resulted in customer acquisition costs per trading account falling to the lowest level in the Company's history at EUR 380 (2022: EUR 1,510). At the same time, the majority of non-financial key figures such as active users, trades, and trading volume were up on the previous year. It is particularly pleasing that, despite the lower level of new customer business as a result of reduced marketing activities, user-related key figures such as average activity, portfolio size, and lifetime value showed a strong upward trend. At around 8.4% (2022: 11.6%), the research and development ratio in relation to revenues remained at a high level in the past financial year 2023, reflecting in particular the expansion of the functionalities of the Naga Trader app, the NEO banking app NAGA Pay and the Naga X platform.

Group key figures

	2023	2022
Revenues in EUR million	39.7	57.6
EBITDA in EUR million	8.4	-13.7
New accounts opened	132,000	243,000
Number of active users	21,000	18,700
Trades in millions	9.2	8.6
Copy trades in millions	4.8	3.5
Traded volumen in EUR billion	143	137

Note: Rounding differences may occur.

More information

The complete Annual Report 2023 of The NAGA Group AG is available at <https://group.naga.com/investor-relations/financial-reports?lang=en>.





NAGA

CORPORATE NEWS

Invitation to the 2024 Capital Markets Day

The NAGA Group AG cordially invites analysts, investors, shareholders as well as media and partners to virtually join its Capital Markets Day on 11 July 2024, 16.00 CEST. The 2024 Capital Markets Day will provide valuable insights into the strategic vision and growth ambitions of the NAGA Group.

Octavian Patrascu, CEO of The NAGA Group appointed in January, will host the Virtual 2024 Capital Markets Day and elaborate on the Company's latest achievements, its plans for the future, and the innovative path the Group is forging.

To register for the virtual 2024 Capital Markets Day, please click [here](#).

Following the event, information will be made available in the Investor Relations section of the company's website, which can be found [here](#). This will include a PDF file with the presentation, a full recording of the live event, and additional supporting materials.

About NAGA

NAGA is a leading German Fintech Company offering a SuperApp with the aim to merge social trading, investing in stocks, crypto, and neo banking into one unified platform, powered by its proprietary advanced technology. Operating in over 100 countries with 9 local offices, NAGA offers a diverse range of services for both fiat and cryptocurrencies. The platform features a physical VISA card with fiat and automatic crypto conversion plus cashback, dynamic social feeds, and advanced autocopy functions, enabling users to replicate the strategies of successful traders. Designed for a global community, NAGA provides an inclusive and efficient financial ecosystem for personal finance and trading.

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