

The NAGA Group: Research update from NuWays available – “BUY” recommendation and price target of EUR 1.20 confirmed

Rating: BUY

Price target: EUR 1.20

Upside to current share price: 50.0%

Hamburg, 19 July 2024 – The NAGA GROUP AG (XETRA: **N4G**, ISIN: **DE000A161NR7**), maintains “BUY” rating (previously: “BUY”) with a price target of EUR 1.20 (previously: EUR 1.20) in the latest research update from NuWays. Based on a Xetra share price of EUR 0.80 on 17 July 2024, the share is attributed an upside potential of over 50%.

The analysts expect promising results from the merger with CAPEX.com and emphasize the revival of trading activities in the market, cross-selling potential between NAGA and CAPEX.com as well as synergy effects and the ongoing cost discipline.

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About NAGA

NAGA is a leading German Fintech Company offering a SuperApp with the aim to merge social trading, investing in stocks, crypto, and neo banking into one unified platform, powered by its proprietary advanced technology. Operating in over 100 countries with 9 local offices, NAGA offers a diverse range of services for both fiat and cryptocurrencies. The platform features a physical VISA card with fiat and automatic crypto conversion plus cashback, dynamic social feeds, and advanced autocopy functions, enabling users to replicate the strategies of successful traders. Designed for a global community, NAGA provides an inclusive and efficient financial ecosystem for personal finance and trading.

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