

The NAGA Group: Research update from SMC available – Upgrade to “BUY” recommendation and price target raised to EUR 1.60

Rating: BUY

Price target: EUR 1.60

Upside to current share price: 97.5%

Hamburg, 30 July 2024 – The NAGA GROUP AG (XETRA: **N4G**, ISIN: **DE000A161NR7**), is upgraded to “BUY” rating (previously: “SPECULATIVE BUY”) and raised to price target EUR 1.60 (previously: EUR 1.40) in the latest research update from SMC. Based on a Xetra share price of EUR 0.81 on 26 July 2024, the share is attributed an upside potential of 97.5%.

The analysts consider the merger of NAGA and CAPEX.com to herald high growth and rising margins.

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About NAGA

NAGA is a leading German Fintech Company offering a SuperApp with the aim to merge social trading, investing in stocks, crypto, and neo banking into one unified platform, powered by its proprietary advanced technology. Operating in over 100 countries with 9 local offices, NAGA offers a diverse range of services for both fiat and cryptocurrencies. The platform features a physical VISA card with fiat and automatic crypto conversion plus cashback, dynamic social feeds, and advanced autocopy functions, enabling users to replicate the strategies of successful traders. Designed for a global community, NAGA provides an inclusive and efficient financial ecosystem for personal finance and trading.

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