

**The NAGA Group: Research update from Warburg available – “BUY” recommendation confirmed and price target adjusted**

	<b>Warburg</b>
<b>Recommendation</b>	BUY (BUY)
<b>Price target (in EUR)</b>	1.20 (1.30)
<b>Upside potential (closing price EUR 0.63)</b>	90%

**Hamburg, 13 February 2025** – The price target of The NAGA Group AG (XETRA: **N4G**, ISIN: **DE000A161NR7**) has been adjusted to EUR 1.20 (previously: EUR 1.30) in the latest research update from Warburg. The recommendation for the share remains “BUY” (previously: “BUY”). Based on a Xetra share price of EUR 0.63 on 12 February 2025, the share is attributed an upside potential of around 90%.

The analysts particularly emphasize the improved profitability of The NAGA Group following the successful merger with CAPEX.com. The effective focus on leveraging operating efficiency and achieving cash break-even is being rewarded. The analysts expect the guidance for the next two years to be achievable.

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**About NAGA**

**NAGA** is a leading German Fintech Company offering a SuperApp with the aim to merge social trading, investing in stocks, crypto, and neo banking into one unified platform, powered by its proprietary advanced technology. Operating in over 100 countries with 9 local offices, NAGA offers a diverse range of services for both fiat and cryptocurrencies. The platform features a physical VISA card with fiat and automatic crypto conversion plus cashback, dynamic social feeds, and advanced autocopy functions, enabling users to replicate the strategies of successful traders. Designed for a global community, NAGA provides an inclusive and efficient financial ecosystem for personal finance and trading.

**Investor Relations Contact**

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