

The NAGA Group: SMC Research confirms “Speculative Buy” rating and price target of EUR 10.00

	SMC
Recommendation	Speculative Buy (unchanged)
Price target (in EUR)	10.00 (unchanged)
Upside potential (closing price EUR 3.29)	204%

Hamburg, 11 August 2026 – The NAGA Group AG (XETRA: **N4G**, ISIN: **DE000A41YCM0**) maintains a “Speculative Buy” rating in the latest research update published by SMC Research. The price target remains unchanged at EUR 10.00. Based on a Xetra closing price of EUR 3.29 on 10 August 2026, the share is attributed an upside potential of 204%.

The analysts see clear progress on the path toward sustainable dynamic growth with rising margins. EBITDA increased by 47% to EUR 4.4m in H1 2026, while the Company generated net profit of EUR 0.9m, marking the first profitable half-year in its history. The analysts particularly highlight efficiency gains, higher client quality, the increasing use of AI-supported solutions and the further development of the product offering toward NAGA One. In addition, ongoing and planned growth initiatives – including the new partner portal, Social Feed 2.0 and expanded client acquisition in the crypto market – are expected to support further revenue scaling.

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About NAGA

NAGA is a publicly listed German fintech group operating a multi-asset SuperApp that unifies trading, stock and ETF investing, crypto, social trading, and neo-banking in one platform. Powered by proprietary technology and advanced social features including autocopy trading, NAGA serves a global community of over 2.5 million registered users across more than 100 countries, supported by 10 local offices and multiple regulatory licenses. The platform features an integrated VISA card with fiat and crypto conversion, dynamic social feeds, and a comprehensive product suite designed to make financial markets accessible to everyone.

Investor Relations Contact

The NAGA Group AG
Octavian Patrascu
CEO
ir@naga.com

