



## Naga Pay Account Terms & Conditions

These Terms & Conditions apply to your Naga Pay account and Visa debit card. Please read them carefully. You can download a copy of these Terms & Conditions at any time from within your online account portal. Log in via our website available [here](#).

The Naga Pay account and Visa debit card are e-money services provided by UAB "Finansinés paslaugos „Contis". Your distributor may transfer funds from a wallet and/or account you hold directly with them to cover the value of transactions you make using your Visa card.

In these Terms & Conditions:

"Distributor" means a third party who may distribute the account and card to you on our behalf. NAGA Pay GmbH is a company registered in Germany with the following registration details:

- **Registration No.:** HRB162653; and
- **Registration Address:** Suhrenkamp 59, c/o The Naga Group, 22335 Hamburg, Germany

"You" means the named account holder being the authorised user of the Naga Pay account and Visa debit card.

"We", "us" or "our" means UAB "Finansinés paslaugos „Contis" or the Distributor acting on our behalf.

If you have any questions you can contact Customer Services by:

- Telephone: +49 4074304609 (standard geographic rates apply);
- Email: [support@nagapay.com](mailto:support@nagapay.com) ;
- Online: Log in to your Naga Pay account and click on Contact Us to send us a secure message;
- Mobile App: click on Contact Us in your Naga Pay mobile app and send us a message; or
- Post: Suhrenkamp 59, c/o The Naga Group, 22335 Hamburg, Germany

Your Naga Pay account and Visa debit card is issued by UAB "Finansinés paslaugos „Contis", company code 304406236, registered in the Register of Legal Entities of the Republic of Lithuania, having a head office at Mėnulių g. 11-101, Vilnius, Lithuania. We hold the electronic money institution license No. 53, dated 23-07-2019, issued by the Bank of Lithuania, who is our supervisory authority located at Gedimino pr. 6, LT-01103, Vilnius, Lithuania, telephone no. +370 800 50 500. You may find more information about the Bank of Lithuania at <https://www.lb.lt/en/>.

The present Terms & Conditions come as an addition to our normal T&Cs. These T&Cs must be carefully read before using our crypto buffer solution. By using our crypto buffer solution, you agree to comply and be bound by these Terms and Conditions (the "Terms"). If you do not agree to the Terms, you must not use our crypto buffer solution.

By accepting to use our crypto buffer solution, you are accepting the present Terms and Conditions as well as the Company's Terms and Conditions and all the other legal documents which are

<sup>1</sup> The Cryptocurrency wallet within the Naga Pay application is provided by NAGA X LTD, a crypto asset services provider, authorised and regulated by the Cyprus Securities and Exchange Commission under Registration No. 009/23.

accessible anytime by everyone through the Company's website, namely <https://pay.naga.com/>, are binding to the user.

To be able to use our crypto buffer solution you must also navigate through our application and accept the Terms and Conditions of Naga X<sup>1</sup> through the "crypto" tab and complete the relevant questionnaire.

## Buffer solution

The Buffer feature enable you to make payments from your main account, even when it is empty, if you have funds available in a second crypto account.

Buffer assesses both accounts, runs an almost instant approval process and completes the transaction with funds from the second account. You will barely notice a difference at point of sale – fully frictionless payments.

For more information about the Buffer feature, please visit <https://www.contis.com/solutions/buffer/>.

## Buffer fees

Transaction Amount Range		Fee %
Price From (€)	Price To (€)	
0.01	10	0.50 EUR fixed
10.01	50	8%
50.01	100	7%
100.01	500	6%
500.01	1000	5%
1000.01	onwards	4.50%

Your Visa **Naga Pay card and account** is issued UAB "Finansinés paslaugos „Contis" who is authorised by the Bank of Lithuania to issue e-money (company code: 304406236) and is a member of Visa. Registered head office is Mėnulių g. 11-101, Vilnius, Lithuania.

Please note that **Naga Pay** Visa card and account is an electronic money product and although we are supervised by the Bank of Lithuania, it is not covered by the Deposit Insurance System of the Republic of Lithuania. We ensure that any funds received by you are held in a segregated account so that in the unlikely event that UAB "Finansinés paslaugos „Contis" becomes insolvent your funds will be protected against claims made by creditors.

Cryptocurrencies are highly volatile and trading can result in loss of your invested funds. Before investing you should be aware that cryptocurrencies may not be suitable for all investors. You should therefore carefully consider whether trading or holding digital assets is suitable for you in light of your financial condition and not invest money that you can not afford to lose.