



SPREAD REBATE CAMPAIGN

OCTOBER 2026

Terms and Conditions

Naga Capital Ltd

Licensed by the Financial Services Authority of Seychelles

www.naga.com/en

Campaign Period

1 October 2026 00:00 GMT – 31 October 2026 23:59 GMT

Governing Law: Republic of Seychelles



Campaign Overview

Promoter: Naga Capital Ltd, regulated by the Financial Services Authority of Seychelles ("FSA"), licence number **[to be confirmed by compliance]** ("Naga Capital", "we", "us", "our").

Website: www.naga.com/en

Governing Law: Republic of Seychelles

Campaign Period: 1 October 2026 00:00 GMT – 31 October 2026 23:59 GMT (the "Campaign Period")

This '**Spread Rebate Campaign**' (the "**Campaign**") is offered by **Naga Capital Ltd**, a company incorporated and registered under the laws of the Republic of Seychelles, with Registration Number **8425518-1**, and having its registered address at **Global Village, Jivan's Complex, Mont Fleuri, Mahe, Seychelles** (hereinafter referred to as "**Naga Capital Ltd**" and/or "**Naga**" and/or the "**Company**" and/or "**we**" and/or "**our**" and/or "**us**").

The Client acknowledges, confirms, declares and agrees that by accepting these Terms of the Campaign as contained herein, he/she enters into a legally binding agreement with the Company in relation to the Campaign.

The Client also acknowledges, confirms, declares and agrees that all the remaining Legal Documents of the Company, as may be found on the Company's website at www.naga.com/en, have also been read, acknowledged and agreed to. The Client further acknowledges, confirms, declares and agrees that the content of the Legal Documents govern the Campaign and that these Terms for the Campaign should be read in conjunction with the Legal Documents, as these may be found on the Company's official website at www.naga.com/en and may be amended from time to time.

This '**Spread Rebate Campaign**' is valid and effective from the date of its publication on the Company's website www.naga.com/en and may be suspended and/or terminated and/or amended at any time at the sole discretion of the Company.

1. Introduction

1.1. These Terms govern the Campaign organized by the Company, in the context of which each Client of Naga Capital Ltd may be eligible to earn a Rebate.

1.2. The Campaign is open to eligible Clients across all supported jurisdictions in which Naga Capital Ltd operates.

2. Definitions / Interpretations

'**Campaign**' means the current spread rebate campaign, which is intended to promote Naga Capital Ltd.

'**Client Agreement**' means the agreement which governs the provision of investment and/or ancillary services to you by the Company, as concluded between you and the Company upon your successful onboarding with, and verification by, the Company.

'**Campaign Period**' means the period during which the Campaign is valid, from **1 October 2026 00:00 GMT until 31 October 2026 (23:59 GMT)**.

'**Client**' or '**Participant**' means an existing or new Client of the Company who satisfies the eligibility criteria described in Clause 3 of these Terms.

'**Promo Code**' means any of the tier-specific Campaign codes set out in Clause 4.1 (REBATE5, REBATE10, REBATE15, REBATE20, REBATE25, REBATE30, REBATE35). At least one Promo Code must be validly applied



by the Client prior to any Qualifying Deposit. Multiple Promo Codes may be applied during the Campaign Period in accordance with Clause 4.5.

'Qualifying Deposit' means a net deposit made by an eligible Client to their live CFD trading account during the Campaign Period, made after a valid Promo Code has been applied to the Client's profile in accordance with Clause 4.

'Net Deposits' means total deposits made under any validly applied Promo Code during the Campaign Period, minus any withdrawals made during the Campaign Period, regardless of the account or method by which such withdrawals are processed. Net Deposits are calculated independently of account equity, floating PnL, and realised trading results.

'Spreads Paid' means the aggregate spreads paid by the Client on CFD positions opened and closed during the Campaign Period (1 October 2026 00:00 GMT to 31 October 2026 23:59 GMT). Commissions, financing charges, swap fees, and any other costs distinct from spreads are excluded. All such spreads contribute to Rebate calculation retroactively upon final Campaign assessment, in accordance with Clause 4.6, regardless of whether they were paid before or after the Client's first Qualifying Deposit, and regardless of when the applicable Promo Code was applied.

'Rebate' means the cash amount payable to the Client under these Terms, calculated as set out in Clause 5.

'Dealing' means Naga Capital's dealing desk team, responsible for verification and final Rebate calculation.

'CFD Account' means a live trading account held with the Company used for the trading of Contracts for Difference (CFDs), into which the qualifying deposit must be made in order to participate in this Campaign.

3. Eligibility

3.1. The Campaign is open to existing and new Clients of Naga Capital Ltd who:

- (a) Hold an active live funded CFD trading account, or open and fund one during the Campaign Period (Clients may request a CFD account via support.sc@naga.com);
- (b) Have successfully applied at least one Promo Code (per Clause 4) to their profile prior to making any Qualifying Deposit; and
- (c) Have completed Naga Capital's KYC and onboarding requirements in full.

3.2. Participation requires at least one Promo Code (per Clause 4) to be validly applied *before* any Qualifying Deposit. Deposits made *without* a valid Promo Code applied to the Client's profile shall *not* qualify for the Campaign or contribute to any threshold. Promo Codes cannot be applied retroactively to deposits already made, under any circumstances, regardless of Client communication, support requests, or claims of error.

3.3. The minimum aggregate Net Deposit during the Campaign Period to qualify for any Rebate is determined by the lowest Promo Code validly applied by the Client (per Clause 4.1, minimum USD 250 under REBATE5). Clients whose Net Deposits fall below the threshold of every Promo Code they applied shall not be entitled to any Rebate, in accordance with Clauses 4.4 and 4.7A.

3.4. The Company reserves the right to exclude any Client from participation in the Campaign at its sole discretion where it determines, acting reasonably, that such exclusion is necessary for regulatory, compliance, risk

management, or operational reasons, or where the Client's participation would conflict with applicable laws or regulations. The Company shall not be obliged to provide specific reasons for such exclusion. Clients who believe they have been excluded incorrectly may submit a formal complaint in accordance with the Company's Complaints Handling Policy at complaints.sc@naga.com.

3.5. Employees of Naga Capital Ltd, the Naga Group AG and its affiliates, introducing brokers, and partners are excluded from participation.

3.6. Clients who fail to meet the eligibility requirements shall not be entitled to receive a Rebate under the Campaign.

4. About the Campaign



4.1. The Campaign operates on a tier-specific Promo Code system. To participate, Clients must apply the Promo Code corresponding to their intended Rebate tier *prior to* making the Qualifying Deposit. The available Promo Codes are:

Promo Code	Required Cumulative Net Deposit (USD)	Spread Rebate
REBATE5	250	5%
REBATE10	2,500	10%
REBATE15	5,000	15%
REBATE20	15,000	20%
REBATE25	25,000	25%
REBATE30	35,000	30%
REBATE35	50,000+	35%

4.2. To qualify for a given Rebate tier, the Client must:

- Apply the corresponding Promo Code through the official Naga Capital deposit interface or via the Client's account profile, prior to making the relevant Qualifying Deposit; and
- Reach the Required Cumulative Net Deposit associated with that Promo Code, in accordance with Clause 4.3, and continuously maintain that threshold in accordance with Clause 4.3A.

4.2A. Multiple deposits under the same Promo Code. Clients may make multiple Qualifying Deposits under the same Promo Code during the Campaign Period. Tier qualification is determined by *cumulative* Net Deposits under the applicable Promo Code, not by any single deposit.

By way of example: a Client who applies Promo Code REBATE25 (threshold USD 25,000) may deposit USD 25,000 in a single transaction, or may make several deposits (such as USD 5,000 on 5 October, USD 10,000 on 12 October, and USD 10,000 on 25 October) that cumulatively reach the USD 25,000 threshold by 31 October 2026. Both approaches qualify the Client for the 25% Rebate tier, provided all other conditions in these Terms are met.

4.3. The Client's cumulative Net Deposits under the applicable Promo Code must meet *or exceed* the threshold associated with that Promo Code by the end of the Campaign Period (31 October 2026, 23:59 GMT) in order for the Rebate to apply.

4.3A. Withdrawals and continuous threshold test. A Client's qualification for a Rebate tier requires that the cumulative Net Deposit threshold of the applicable Promo Code be reached *and continuously maintained* from the point of first reaching it through to 31 October 2026, 23:59 GMT. Where a Client's cumulative Net Deposits fall below the threshold of the highest Promo Code validly applied at *any* point during the Campaign Period as a result of withdrawals, the Client shall no longer qualify for that Promo Code's Rebate tier, irrespective of any subsequent redeposits.

4.3A(i) Drop-back protection under Clause 4.7 shall apply, such that the Client shall qualify for the highest Rebate tier whose threshold (a) corresponds to a Promo Code validly applied during the Campaign Period, and (b) has been reached *and continuously maintained* by the Client's cumulative Net Deposits from the point of first reaching it through to the end of the Campaign Period.

4.3A(ii) Where no validly applied Promo Code's threshold has been continuously maintained through to the end of the Campaign Period, the Client shall forfeit all Rebate entitlement.

By way of example: a Client who applies Promo Code REBATE35 and deposits cumulative Net Deposits of USD 50,000, then withdraws USD 50,000 on 15 October 2026, then redeposits USD 50,000 on 25 October 2026 (returning to USD 50,000 cumulative Net Deposits), shall not qualify for the 35% Rebate tier. The threshold of USD 50,000 was not continuously maintained, having fallen to USD 0 between 15 October

and 25 October. Drop-back protection shall apply only to the extent that any other validly applied Promo Code's threshold was continuously maintained through to 31 October 2026.

By way of further example: a Client who applies Promo Code REBATE10 on 5 October 2026 (deposit USD 2,500), then applies Promo Code REBATE35 and deposits a further USD 47,500 on 27 October 2026 (cumulative USD 50,000), then withdraws USD 16,000 on 29 October 2026 (reducing cumulative Net Deposits to USD 34,000), shall not qualify for REBATE35. The REBATE25 threshold of USD 25,000 was, however, continuously maintained through to 31 October 2026 — provided REBATE25 was validly applied during the Campaign Period. If REBATE25 was not applied, drop-back shall apply to REBATE10 (USD 2,500 threshold, continuously maintained), yielding a 10% Rebate.

4.3B. Trading losses do not affect eligibility. Reductions in the Client's account balance or equity arising from trading losses (including realised and unrealised losses on closed or open CFD positions) shall *not* affect the Client's qualification for any Rebate tier. Threshold eligibility is determined solely by the Client's cumulative Net Deposits (deposits minus withdrawals) during the Campaign Period, irrespective of trading performance.

By way of example: a Client who applies Promo Code REBATE35 and deposits USD 50,000, then suffers USD 2,000 in trading losses (reducing their account equity to USD 48,000) without making any withdrawals, shall remain fully eligible for the 35% Rebate tier. Cumulative Net Deposits remain at USD 50,000 and have been continuously maintained.

4.4. Failure to meet the threshold. Clients who apply a Promo Code but whose cumulative Net Deposits at the end of the Campaign Period fall *below* the threshold associated with that Promo Code shall forfeit all Rebate entitlement under that Promo Code. No partial Rebate, downgrade, or alternative tier shall apply, subject only to the drop-back protection in Clause 4.7.

By way of example: a Client who applies only Promo Code REBATE25 (threshold USD 25,000) and reaches cumulative Net Deposits of only USD 20,000 by 31 October 2026 shall not be entitled to any Rebate, notwithstanding that USD 20,000 would otherwise correspond to the 20% tier under Promo Code REBATE20.

4.5. Upgrading to a higher tier. Clients who wish to qualify for a higher Rebate tier must apply the corresponding higher Promo Code *prior* to the Qualifying Deposit(s) intended to bring their cumulative Net Deposits to the higher tier's threshold. Once a higher Promo Code has been applied, *all* Net Deposits made by the Client during the Campaign Period (including those made under any earlier Promo Code) shall count cumulatively toward the higher Promo Code's threshold.

By way of example: a Client who applies Promo Code REBATE10 on 5 October 2026 and deposits USD 2,500, then applies Promo Code REBATE35 on 27 October 2026 and deposits a further USD 47,500, shall have cumulative Net Deposits of USD 50,000 counted toward the REBATE35 threshold. Provided the threshold is met and continuously maintained through to 31 October 2026, the Client shall qualify for the 35% Rebate tier.

4.6. Retroactive application — full campaign period. Where the Client has qualified for a Rebate tier under Clauses 4.2, 4.3, 4.3A and (where applicable) 4.5, the applicable Spread Rebate percentage shall be applied **retroactively** to *all* Spreads Paid by the Client during the **entire Campaign Period** (1 October 2026 00:00 GMT to 31 October 2026 23:59 GMT), regardless of:

- (a) Whether such spreads were paid before or after the Client's first Qualifying Deposit; or
- (b) When during the Campaign Period the Client applied the applicable Promo Code.

The Rebate remains subject to the caps in Clause 5.2 and the Bonus Inflation Adjustment in Clause 7, where applicable.

4.7. Drop-back protection. Where a Client applies a higher Promo Code but fails to either (a) reach its threshold or (b) continuously maintain its threshold through to the end of the Campaign Period, the Client shall qualify for the highest Rebate tier whose threshold (i) corresponds to a Promo Code validly applied during the Campaign Period, and (ii) has been continuously maintained by the Client's cumulative Net Deposits from the point of first reaching it through to 31 October 2026, 23:59 GMT. The Spread Rebate at that lower tier shall apply retroactively to all Spreads Paid in accordance with Clause 4.6.

By way of example: a Client who applies REBATE10 on 5 October (deposits USD 2,500), then applies REBATE35 on 27 October (deposits a further USD 15,000, reaching cumulative Net Deposits of USD 17,500), shall not qualify for REBATE35 (threshold USD 50,000 not met). The Client shall qualify for the 10%

Rebate tier under REBATE10 (threshold USD 2,500 met and continuously maintained), applied retroactively to all Spreads Paid during the Campaign Period.

4.7A. Zero entitlement where no threshold achieved. A Client whose cumulative Net Deposits at the end of the Campaign Period do *not* reach the threshold of *any* Promo Code validly applied during the Campaign Period — or whose deposits fail to continuously maintain any such threshold per Clause 4.3A — shall forfeit all Rebate entitlement. No partial Rebate or alternative Rebate shall apply.

By way of example: a Client who applies only Promo Code REBATE35 (threshold USD 50,000) and reaches cumulative Net Deposits of USD 40,000 by 31 October 2026 shall not be entitled to any Rebate, notwithstanding that USD 40,000 would otherwise correspond to the 30% tier under Promo Code REBATE30, because the Client did not validly apply REBATE30 (or any lower Promo Code) during the Campaign Period.

4.8. No retroactive Promo Code application. Promo Codes cannot be applied retroactively to Qualifying Deposits already made. Each Promo Code must be applied *before* the deposit it relates to.

4.9. Promo Code transferability. Promo Codes are not transferable between accounts or Clients.

4.10. Application method. Promo Codes must be applied through the official Naga Capital deposit interface or via the Client's account profile, in accordance with the platform's standard Promo Code application process. Verbal, email, or chat-based Promo Code requests shall not be valid.

5. Rebate Calculation

5.1. Your Rebate is calculated by applying the Spread Rebate percentage of your qualifying tier to the total spreads you paid on CFD positions opened and closed during the Campaign Period. Formulaically:

$$\text{Gross Rebate} = (\text{Applicable Tier \% per Clause 4.1}) \times (\text{Spreads Paid})$$

5.2. The Rebate is subject to the following caps, both of which apply simultaneously and after the application of any Bonus Inflation Adjustment under Clause 7:

- (a) The Final Rebate shall not exceed the Client's total Net Deposits during the Campaign Period; and
- (b) The Final Rebate shall not exceed an absolute ceiling of USD 50,000 per Client.

5.3. Where both caps apply, the *lower* of the two shall prevail.

5.4. Only **spreads** on positions opened and closed during the Campaign Period shall count toward Spreads Paid. Floating (open) positions as at 31 October 2026, 23:59 GMT shall not contribute to Spreads Paid, regardless of subsequent realisation. Commissions, financing charges, overnight swap fees, and other costs distinct from spreads are excluded from the calculation.

5.5. Spreads paid in currencies other than USD shall be converted to USD at the applicable exchange rate at the time of calculation.

6. Rebate Crediting and Withdrawal

6.1. Rebates will be calculated and credited to eligible Clients during the **first week of November 2026**, following the close of the Campaign Period.

6.2. Rebates shall be credited to the Client's live CFD trading account as cash, in USD.

6.3. Credited Rebates are **fully withdrawable** as cash, subject only to the Client's identity and account verification status.

6.4. No lock-up period or trading volume requirement applies to credited Rebates under this Campaign.

7. Interaction with Bonuses

7.1. Bonus credit treatment. Any bonus credit received by the Client during the Campaign Period remains subject in full to the terms and conditions of the applicable Naga Capital Bonus Policy. Nothing in these Terms modifies, replaces, or supersedes the treatment of bonus credit, the trading volume requirements, the withdrawal conditions, or any other provision of the Bonus Policy.



7.2. Independence of the Rebate. The Rebate calculated under these Terms is a separate entitlement under this Campaign and is governed by Clause 6 and the remainder of these Terms. The treatment of the Rebate is independent of the treatment applicable to bonus credit under the Bonus Policy.

7.3. Bonus Inflation Adjustment. Where a Client holds any bonus credit on their account during the Campaign Period, the Rebate payable to that Client may be reduced proportionally to reflect the share of their total account funding attributable to bonus credit rather than their own deposits. The greater the proportion of bonus credit relative to the Client's own deposits, the greater the reduction. Clients who hold no bonus credit during the Campaign Period will receive their Rebate in full without any reduction under this Clause.

Adjustment Factor = Peak Bonus Credit Balance ÷ (Cumulative Net Deposits + Peak Bonus Credit Balance)

Where:

(a) **“Peak Bonus Credit Balance”** means the highest aggregate bonus credit balance held by the Client at any point during the Campaign Period (1 October 2026 00:00 GMT to 31 October 2026 23:59 GMT), including any bonus credit received prior to the Campaign Period that remained on the Client's account during the Campaign Period; and

(b) **“Cumulative Net Deposits”** has the meaning given in Section 2 (Definitions), measured as at 31 October 2026, 23:59 GMT.

The Final Rebate payable to the Client shall be:

Final Rebate = Gross Rebate × (1 – Adjustment Factor)

7.3A. Order of operations. Where both a Bonus Inflation Adjustment under this Clause 7 and the caps under Clause 5.2 apply, the calculation order shall be:

- (i) The Gross Rebate is calculated under Clause 5.1;
- (ii) The Bonus Inflation Adjustment under Clause 7.3 is applied to produce the Adjusted Rebate;
- (iii) The caps under Clause 5.2 are then applied to the Adjusted Rebate; and
- (iv) The lower of the cap-tested Adjusted Rebate and any binding cap shall be the Final Rebate.

7.4. Worked example — Bonus Inflation Adjustment. A Client with cumulative Net Deposits of USD 50,000 and a Peak Bonus Credit Balance of USD 10,000 during the Campaign Period has an Adjustment Factor of 16.67%. The Final Rebate is the Gross Rebate reduced by this percentage. By way of further illustration, a Client whose peak bonus equals 50% of their total funding receives 50% of the Gross Rebate; a Client with no bonus receives 100% of the Gross Rebate.

7.4A. Bonus traded down — no escape. Where a Client received bonus credit during the Campaign Period but cleared the bonus before 31 October 2026 (whether through volume requirement fulfilment, expiry, or forfeiture), the Bonus Inflation Adjustment shall nonetheless apply, calculated using the Peak Bonus Credit Balance held at any point during the Campaign Period.

7.5. Bonus types covered. The Bonus Inflation Adjustment applies to all promotional bonus credit, including (but not limited to) deposit bonuses, welcome bonuses, and reload bonuses. Loyalty or cashback rewards that have been earned by the Client through prior trading activity and converted to withdrawable cash are *not* treated as bonus credit for the purposes of this Clause 7.

7.6. Naga Capital's calculation of the Bonus Inflation Adjustment, made in accordance with its internal accounting records, shall be final.

8. Anti-Abuse Provisions



8.1. The Rebate is awarded in respect of genuine trading activity only. The following activities are strictly prohibited and shall result in the relevant trades being excluded from the calculation of Spreads Paid, and may result in full disqualification of the Client from the Campaign under Clause 8.2:

- (a) Hedging of positions on the same or correlated instruments, whether within a single account or across multiple accounts (including accounts held by related parties);
- (b) Arbitrage strategies, including but not limited to latency arbitrage, price-feed arbitrage, and inter-broker arbitrage;
- (c) Any form of risk-free or near risk-free trading, including but not limited to coordinated trading between linked accounts;
- (d) Manipulation of spreads or trade volumes for the sole or primary purpose of generating Rebate entitlement;
- (e) Use of the Campaign in conjunction with introducing-broker or partner rebate structures in a manner that constitutes double compensation for the same trading activity;
- (f) **Scalping** — opening and closing of any position within a holding period of less than **5 minutes (300 seconds)**, consistent with the definition applied under the Naga Capital Bonus Policy. All such trades shall be excluded from the calculation of Spreads Paid and shall not contribute to Rebate entitlement, regardless of trading rationale, market conditions, or stated intent;
- (g) **Spread churning** — opening and closing of positions in rapid succession (whether on the same or different instruments) where the primary economic purpose is the generation of spread volume rather than the pursuit of a genuine trading outcome;
- (h) **Atypical end-of-period trading activity** — significant deviations from a Client's established trading pattern in the final hours or final day of the Campaign Period, where such deviations appear directed at maximising Rebate entitlement rather than reflecting genuine trading conviction;
- (i) Any other activity that, in Naga Capital's sole and reasonable judgement, constitutes abuse or attempted abuse of the Campaign.

8.2. Trades identified as falling within Clause 8.1 shall be excluded from the calculation of Spreads Paid and shall not contribute to Rebate entitlement. Where Naga Capital determines, in its sole and reasonable judgement, that a Client's trading activity during the Campaign Period substantially or systematically falls within Clause 8.1, Naga Capital may disqualify the Client from the Campaign in full, in which case the Client shall forfeit all Rebate entitlement, including any Rebate already accrued or credited.

8.3. Naga Capital reserves the right to investigate any Client's trading activity during and after the Campaign Period for evidence of abuse, and to withhold, claw back, or reverse Rebates where abuse is identified, including after the Rebate has been credited to the Client's account.

9. Miscellaneous

9.1. Naga Capital reserves the right to amend, suspend, or terminate the Campaign at any time, including modifying these Terms, provided that any such change shall be communicated to Clients in advance via the Naga Capital website or by email, and shall not retroactively prejudice Rebates already validly accrued.

9.2. Naga Capital's determination of eligibility, tier qualification, Spreads Paid, Rebate amount, and any matter of Campaign administration shall be final.

9.3. In the event of any technical error, system malfunction, calculation error, or display error that results in a Client appearing to be entitled to a Rebate to which they are not in fact entitled under these Terms, Naga Capital reserves the right to correct such error at any time, including after the Rebate has been credited. No Client shall acquire any legal right by reason of such error, and platform displays of accrued or estimated Rebates are informational only and do not bind Naga Capital.

9.4. Where any conflict arises between platform displays, Client communications, and these Terms, these Terms shall prevail.

9.5. Failure or delay by Naga Capital to enforce any provision of these Terms shall not constitute a waiver of that provision or of any other provision.

9.6. These Terms are governed by the laws of the **Republic of Seychelles**. Any dispute arising in connection with the Campaign shall be subject to the exclusive jurisdiction of the courts of Seychelles, without prejudice to the



Client's right to refer disputes to the Financial Services Authority of Seychelles in accordance with applicable regulation.

9.7. These Terms supplement, and do not replace, the Naga Capital Customer Agreement and all other terms applicable to the Client's account. In the event of conflict between these Terms and the Customer Agreement on matters specific to this Campaign, these Terms shall prevail.

9.8. By participating in the Campaign, the Participant acknowledges and consents to abide by the present Terms.

9.9. Participation in the Campaign does not constitute any form of partnership, association, or joint venture between the Participants and the Company.

9.10. Nothing in these Terms, or in any other promotional material, shall be viewed as the provision of investment advice, investment recommendation, portfolio management, or any other form of discretionary service. The Company does not guarantee the performance of any investment.

9.11. Each Participant is solely responsible for any tax implications of the present Campaign. We take no responsibility for any tax related to the Campaign and/or the Rebate, whether in whole or in part.

9.12. By participating in the Campaign, you consent to the processing of your personal data, which personal data will be collected and used by the Company and/or any related and/or affiliated and/or contracted companies. Your personal data will be retained and used in accordance with the Company's privacy policy, available at all times on the Company's website.

9.13. The Terms are published on our website in English. Any translation is a courtesy translation only.

9.14. If any term and/or condition and/or provision of these Terms shall be held or made invalid by a court decision, the remainder of the Terms shall not be affected thereby.

9.15. In case of any inconsistencies between the subject matter of these Terms and the Client Agreement, these Terms shall prevail.

10. Operational

10.1. The Campaign Period runs from 1 October 2026 00:00 GMT to 31 October 2026 23:59 GMT, unless extended or terminated earlier by Naga Capital under Clause 9.1.

10.2. Clients may participate through multiple Qualifying Deposits during the Campaign Period — see Clause 4.2A. Tier qualification is based on cumulative Net Deposits, in accordance with Clauses 4.3 to 4.7A.

10.3. For queries regarding the Campaign, Clients should contact support.sc@naga.com. For complaints, Clients should contact complaints.sc@naga.com.

Naga Capital Ltd

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