



“TRADE with 0 SPREAD” CAMPAIGN POLICY

This **‘Trade with 0 Spread Campaign’** is offered by **NAGA Capital Ltd**, a limited liability company incorporated and registered under the laws of the Republic of Seychelles, with Registration Number **8422455-1**, and having its registered address at **Suite 3, Jivan’s Complex, Global Village, Mont Fleuri, Mahe, Seychelles** (hereinafter referred to as **‘Naga’** and/or the **‘Company’** and/or **‘we’** and/or **‘our’** and/or **‘us’**).

The Client acknowledges, confirms, declares and agrees that by accepting these Terms and Conditions, he/she enters into a legally binding agreement with the Company in relation to the Company’s **‘Trade with 0 Spread’ Campaign**.

The Client also acknowledges, confirms, declares and agrees that all the remaining and relevant Legal Documents of the Company, as may be found on the Company’s website at www.naga.com/en (the **‘Legal Documents’**, as amended from time to time by the Company, in accordance with its sole and absolute discretion), have also been read, acknowledged and agreed to. The Client further acknowledges, confirms, declares and agrees that these Terms and Conditions (as amended from time to time by the Company, in accordance with its sole and absolute discretion) are supplementary to the Legal Documents, and that the Legal Documents shall be read in conjunction with these Terms and Conditions.

This **‘Trade with 0 Spread’ Campaign** is valid and effective for the period specified in clause **3.4** below, and it may be suspended and/or terminated and/or amended at any time, and at the sole and absolute discretion of the Company

1. Introduction

1.1 These Terms and Conditions govern the **‘Trade with 0 Spread’ Campaign** organized by the Company, in the context of which each eligible Client of the Company may benefit from **zero spread trading conditions on selected instruments for a limited period of time**, subject to the conditions described herein.

2. Definitions / Interpretations

‘Trade with 0 Spread Campaign’ or **‘Campaign’** means the promotional campaign as defined by the Company.

‘Client Agreement’ means the agreement which governs the provision of investment and/or ancillary services to you by the Company, as concluded between you and the Company upon your successful onboarding with, and verification by, the Company.

‘Campaign Registration Period’ means the period during which Clients may register and qualify for the Campaign, as defined in clause 3.4 of these Terms and Conditions.



'Terms and Conditions' means these terms and conditions, which govern the Company's 'Trade with 0 Spread' Campaign.

'You', 'Client', 'Participant' means the new client of the Company who meets all the conditions indicated in clause 4.1 of these Terms and Conditions.

'Selected Instruments' means the financial instruments eligible under the Campaign, namely Gold Zero Spread, Oil Zero Spread, and Gas Zero Spread.

'0 Spread Trading Conditions' means the trading conditions applied by the Company under this Campaign where the spread on the Selected Instruments may be set to zero, subject to other applicable trading costs such as commissions, swaps, overnight financing charges, or other fees in accordance with the Company's trading conditions.

'Selected Countries' means countries that the Company may offer cross-border services to, in accordance with the Company's Financial Services Authority Seychelles (FSA) license.

3. About the Campaign

3.1 Eligible Clients who meet the Campaign requirements may receive **zero spread trading conditions only on the following instruments**:

- **Gold Zero Spread - XAUUSD.raw**
- **Oil Zero Spread- USOUSD.raw**
- **Gas Zero Spread- NGAS.raw**

**The above symbols are available in accounts denominated in EUR or USD, depending on the base currency of the Client's trading account.*

3.2 The **0 Spread Trading Conditions** provided under the Campaign are subject to the following limitations:

- The 0 spread benefit is limited to a maximum of **fifty (50) trades per Selected Instrument** during the Campaign Period.
- The maximum permitted trade size per position under the Campaign shall be:
 - **1 lot for Gold Zero Spread (XAUUSD.raw);**
 - **1 lot for Oil Zero Spread (USOUSD.raw);**
 - **0.1 lots for Gas Zero Spread (NGAS.raw);**

Any trades exceeding the above limits may be executed under the Company's standard trading conditions.

3.3 The Client acknowledges and understands that although the spread on the Selected Instruments may be set to zero under this Campaign, **other trading costs may apply**, including but not limited to commissions, swaps, overnight financing charges, or other fees in accordance with the Company's trading conditions.

3.4 The Campaign Registration Period shall commence upon publication of the Campaign on the Company's website and shall remain open **until 31 July 2026** (the "**Campaign Registration Period**").



3.5 Clients who successfully register, complete verification, and meet the eligibility criteria during the Campaign Registration Period shall be entitled to benefit from **0 Spread Trading Conditions until 31 August 2026**, subject to these Terms.

4. Eligibility

4.1 To be eligible to participate in the Campaign, you must be a **new Client of the Company** who permanently resides in one of the Selected Countries and who, during the Campaign Registration Period:

- (A) Successfully registers an account with the Company;
- (B) Successfully completes onboarding and verification procedures in accordance with the Company's requirements; and
- (C) Deposits an amount equal to or greater than **two hundred and fifty USD (\$250)** or the equivalent amount in another currency (the "Minimum Deposit").

4.2 Clients who meet the above conditions will be eligible to receive the **Campaign trading conditions described in these Terms**.

4.3 Any Participant who does not meet or only partially meets the requirements of these Terms shall **not be eligible to benefit from the Campaign**.

5. Campaign Conditions

5.1. Provided that all eligibility requirements of these Terms and Conditions are met, and as long as these Terms and Conditions are active, eligible Participants may benefit from zero spread trading conditions on the Selected Instruments until 31 August 2026.

5.2. The 0 Spread Trading Conditions provided under the Campaign apply only to trades executed directly by the Client (self-directed trading).

Trades executed through copy trading or any automated replication of another trader's positions shall not qualify for the 0 spread trading conditions, even if the underlying instruments correspond to the Selected Instruments included in the Campaign.

5.3 The 0 Spread Trading Conditions provided under the Campaign apply exclusively to the Campaign and shall not be combined with or affected by any VIP Level benefits or privileges.

5.4. All eligible participants under these Terms and Conditions are free to refuse participation in the 'Trade with 0 Spread' Campaign within 24 hours from the application of the Campaign conditions to their account. They can do that by contacting us at support.sc@naga.com.

5.5. If the Client has any query and/or requires assistance in relation to the 'Trade with 0 Spread' Campaign, he/she may contact us at support.sc@naga.com



5.6. If the Client has any complaints in relation to the 'Trade with 0 Spread' Campaign, he/she may submit such a complaint at complaints.sc@naga.com, and each such complaint shall be handled pursuant to the Complaint Handling Policy of the Company.

5.7. The Company reserves the right to modify, suspend, remove, or terminate the Campaign conditions where the Participant no longer satisfies the eligibility criteria and/or where the Campaign is suspended or terminated.

6. Disqualification

6.1 Participants may be disqualified from the Campaign if they:

- a) Violate, manipulate, or fail to comply with any of the Terms or the Company's Legal Documents;
- b) Engage in arbitrage, manipulation, abuse of trading conditions, or exploitative trading strategies;
- c) Reverse or fail to maintain the eligibility requirements described in these Terms;
- d) Engage in any activity that is inconsistent with the purpose of the Campaign.

6.2 If the Company believes that a Participant has engaged in fraud, abuse, or any activity that may harm the Company's reputation, the Company may take any action it deems appropriate at its sole discretion.

7. Miscellaneous

7.1. By participating in the 'Trade with 0 Spread' Campaign, the participant acknowledges and consents to abide by the present Terms and Conditions.

7.2. Participation in the 'Trade with 0 Spread' Campaign under these Terms and Conditions does not constitute any form of partnership, association or joint venture between the Participants and the Company.

7.3. We may, at our sole discretion, suspend, terminate or amend these Terms and Conditions without prior notice. Should we elect to provide you with notice as to either of the above events, such notice will be in writing, and the respective mandate thereof shall become effective on the date displayed in such written notice, or, if no date is specified in the said notice, immediately. It is hereby clarified that the Company shall not be liable for any consequences of any suspension, termination or change of these Terms.

7.4. The Client acknowledges that where the Company has any suspicion of any form of arbitrage, abuse, fraud, manipulation, cash-back arbitrage connected to the Client's account(s) or any other forms of deceitful or fraudulent activity, then the Company reserves the right, at its sole discretion, to, indicatively, but not exhaustively:

- Remove the Client from the Campaign and withdraw any Campaign-related benefits;
- Close/suspend all of the Client's accounts with the Company;
- Void and/or withhold any payment that may be due to the Client;
- Disqualify the Client from the 'Trade with 0 Spread' Campaign and/or any other scheme and/or campaign of the Company with immediate effect;



- Terminate Client's account.

7.5. The Client hereby acknowledges, confirms and understands that where any of the circumstances mentioned in Clause 7 of these Terms and Conditions take place, the Company will not be liable for any consequences in relation to the cancellations and/or withholds and/or to any potential damage that may be caused by the above, including, but not limited to, order(s) closure by stop out.

7.6. Nothing in these Terms and Conditions, or in any other promotional material, will be viewed as provision of investment advice, investment recommendation, portfolio management or any other form of discretionary service. Moreover, the Client understands and agrees that past performance is neither a reliable indicator nor a guarantee of any future results or returns.

7.7. The Terms and Conditions are published on our website in English. Any translation is a courtesy translation only.

7.8. We cannot provide information about another participant's account or application status due to privacy reasons.

7.9. Each participant is solely responsible for any tax implications of the present 'Trade with 0 Spread' Campaign under these Terms and Conditions. We take no responsibility for any tax related to the Campaign and/or any instrument traded by the Client, either in whole or in part.

7.10. If, for any reason, including but not limited to regulatory restrictions or conflict of interest, a participant is not allowed to trade any of the Selected Instruments under the Campaign, the respective participant is required to inform us in writing prior to participating in the Campaign.

7.11. By participating in the 'Trade with 0 Spread' Campaign, you consent to the processing of your personal data, which personal data will be collected and used by the Company and/or any related and/or affiliated and/or contracted (with the Company) companies through automated and/or non-automated means. In addition, you acknowledge and agree that your personal data will be retained and used in accordance with the Company's privacy policy, a copy which will, at all times, be available on the Company's website.

7.12. The Company shall not be liable for any delay in performing or failure to perform any of its rights under these Terms.

7.13. Neither the Company nor any affiliated and/or related (with the Company) company/ies shall be liable for any damages and/or losses and/or tax implications and/or any damages and/or losses and/or implications of any nature, that may or will be suffered by you.

7.14. Headings inserted in these Terms and Conditions are used for ease of reference only and shall not affect the interpretation thereof.



7.15. No failure or delay by the Company in exercising any right, power or privilege hereunder shall operate as a waiver thereof, nor shall any single or partial exercise thereof preclude any other or further exercise thereof or the exercise of any right, power or privilege hereunder.

7.16. If any term and/or condition and/or provision of these Terms and Conditions shall be held or made invalid by a court decision, the remainder of the Terms and Conditions shall not be affected thereby.

7.17. In case of any inconsistencies between the subject matter of these Terms and Conditions and the Client Agreement, these Terms and Conditions shall prevail.

7.18. All capitalized words and phrases used and not defined in these Terms and Conditions shall have the same meaning as defined in our Client Agreement.

7.19. Neither the Company nor any related and/or affiliated and/or contracted (with the Company) companies shall be liable for technical malfunctions of any telephone network or lines, computer online systems, servers, or providers, computer equipment or software, failure of any email or entry to be received on account of technical problems or traffic congestion on the internet, telephone lines or at any website, or any combination thereof, including any injury or damage to you in the context of your participation in the 'Trade with 0 Spread' Campaign.

7.20. The Company cannot be held responsible for any action and/or omission of the Client and/or the failure of the Client to monitor and/or review any notification(s) and/or announcement(s) that may be provided by the Company, either via the Company's website and/or via email.

7.21. The availability of the Campaign may be subject to operational or technical limitations, and the Company does not guarantee availability of the Campaign to all Clients.

7.22. These Terms shall be governed by and construed in accordance with the applicable laws of Seychelles. In addition, in the event of a dispute, such dispute shall be submitted to the exclusive jurisdiction of the courts in Seychelles, which will have exclusive jurisdiction to adjudicate on such dispute.