



Terms and Conditions of Summer Free Shares Campaign

This ‘**Summer Free Shares Campaign**’ (the “Campaign”) is offered by Naga Markets Europe Ltd, a limited liability company incorporated and registered under the Laws of the Republic of Cyprus, with Registration Number HE 251168, and having its registered address at Agias Zonis 11, 3027 Limassol, Cyprus (hereinafter referred to as “**Naga Markets Europe Ltd**” and/or “**Naga**” and/or the “**Company**” and/or “**we**” and/or “**our**” and/or “**us**”).

The Client acknowledges, confirms, declares and agrees that by accepting these Terms of the Campaign as contained herein, he/she enters into a legally binding agreement with the Company in relation to the Campaign.

The Client also acknowledges, confirms, declares and agrees that all the remaining Legal Documents of the Company, as may be found on the Company’s website at www.naga.com/eu have been also read, acknowledged and agreed to. The Client acknowledges, confirms, declares and agrees that the content of the Legal Documents govern the Campaign and that these Terms for the Campaign should be read in conjunction with the Legal Documents, as these may be found on the Company’s official website at www.naga.com/eu and may be amended from time to time.

This ‘**Summer Free Shares Campaign**’ is valid and effective from the date of its publication to the Company’s website www.naga.com/eu and it may be suspended and/or terminated and/or amended at any time and at the sole discretion of the Company.

1. Introduction

- 1.1. These Terms govern the Campaign that is organized by the Company, in the context of which, each Client of Naga Markets Europe Ltd may be eligible to earn the Free Share.
- 1.2. Without limiting the generality of the foregoing, CFD accounts are explicitly excluded from the scope of this Campaign.

2. Definitions/Interpretations

‘**Summer Free Shares Campaign**’ or ‘**Campaign**’ means the current free shares campaign, which is intended to promote Naga Markets Europe Ltd;

‘**Client Agreement**’ means the agreement which governs the provision of investment and/or ancillary services to you by the Company, as concluded between you and the Company upon your successful onboarding with, and verification by, the Company;

Campaign Period means the period during which the Campaign is valid, from **01 June 2026 until 30 June 2026 (23:59 GMT)**.



Client or **Participant** means an existing or new client of the Company who satisfies the eligibility criteria described in Clause 4 of these Terms.

Free Share(s) refers to equity instruments allocated as rewards under the Campaign. The approximate value of each share ranges between **USD \$31 and USD \$311**, depending on the share allocated.

Real Share Account (DMA Account) means a live trading account held with the Company that enables direct market access for the purchase and holding of real equity instruments, as distinct from CFD accounts.

Promo Code refers to the unique promotional code used by the Client before making a deposit to qualify for the Campaign benefits.

Lock-Up Period means a period of sixty (60) days commencing from the date of the most recent qualifying deposit that resulted in the allocation of Free Shares, during which the shares cannot be sold, transferred, or withdrawn.

3. ABOUT THE CAMPAIGN

3.1. The Campaign allows eligible Clients to receive Free Shares upon making a qualifying deposit into their **Real Share (DMA) Account** and applying the relevant **Promo Code** prior to depositing funds.

3.1.(A) In order to remain eligible for the allocation of Free Shares, the Client's qualifying deposit must remain in their Real Share (DMA) Account in full from the date of deposit until the date on which the Free Shares are formally credited to the Client's account. Any withdrawal of the qualifying deposit, in whole or in part, prior to the formal crediting of Free Shares shall render the Client ineligible for the allocation and the Company reserves the right to cancel any pending share allocation without prior notice. For the avoidance of doubt, this requirement applies exclusively to the period between the date of the qualifying deposit and the date of formal share allocation, and is separate from and in addition to the Lock-Up Period obligations set out in Clause 3.8.

3.2. Shares awarded under this Campaign are allocated randomly from a predefined pool of shares determined by the Company.

3.2.(A) The allocation of Free Shares is based on a weighted probability mechanism determined by the approximate value of the share allocated, as indicated in the table below:

Free Share Value	Probability (%)
\$31 – \$87	28%
\$88 – \$143	24%
\$144 – \$199	20%
\$200 – \$255	16%
\$256 – \$311	12%



3.2.(B) The Company reserves the right to correct any errors, inaccuracies, or discrepancies in the allocation of Free Shares at any time, including before, during, or after the Lock-Up Period, regardless of the duration for which such Free Shares have been held in the Client's account.

Where Free Shares have been allocated in excess of the Client's entitlement due to a technical, operational, or administrative error, such shares shall not form part of the Client's valid entitlement and may be reversed, cancelled, or adjusted by the Company without prior notice.

3.2(C) The weighted probability percentages published in Clause 3.2(A) apply to each individual share allocation independently and do not guarantee or imply any specific distribution of value ranges across multiple shares allocated to the same Client. Concentration of allocations within a single value range, including the receipt of multiple shares from the same instrument, is a possible and valid outcome of the allocation mechanism and does not constitute a deviation from the published probability weightings.

3.3. The approximate value of each Free Share ranges between USD \$31 and USD \$311, depending on the instrument allocated.

**The values indicated above are provided for indicative purposes only and may fluctuate at any time due to market conditions, price volatility, or other factors affecting the market price of the underlying financial instrument at the time of allocation.*

The probability weightings published in Clause 3.2(A) do not constitute a guarantee, representation, or warranty of the aggregate value of any allocation batch or the total value of Free Shares received by any Client. No expected value calculation derived from the published probability table shall give rise to any entitlement, claim, or right on the part of the Client in respect of the value of their allocation. The actual aggregate value of any allocation may differ significantly from any value calculated by reference to the published probability table.

3.4. The following shares may be included in the allocation pool:

- Deutsche Bank
- Porsche
- Bayer AG
- Intel
- Nike
- Coca-Cola
- Netflix
- Starbucks
- Disney
- Nvidia
- AMD
- Amazon
- Apple
- Google

3.5. The Company reserves the right to modify the allocation pool at its discretion where necessary due to availability or operational requirements.



3.6. Clients participating in the Campaign may receive Free Shares depending on the deposited amount and corresponding Promo Code as follows:

Deposit Amount	Number of Shares	Promo Code
\$2,500	5 Shares	Summer5
\$5,000	10 Shares	Summer10
\$10,000	20 Shares	Summer20
\$25,000	40 Shares	Summer40
\$50,000	75 Shares	Summer75
\$100,000	100 Shares	Summer100

3.6.(A) Clients may participate in the Campaign through **multiple deposits** during the Campaign Period. Where a Client makes additional deposits after receiving Free Shares, the Client shall only be entitled to receive the difference between the number of Free Shares previously allocated and the number of Free Shares corresponding to the higher qualifying deposit tier specified in Clause 3.6. In any event, the total number of Free Shares allocated to a Client under the Campaign shall not exceed one hundred (100) shares in total.

A Client shall only be entitled to receive Free Shares once per qualifying deposit tier during the Campaign Period, regardless of whether the Client has previously received Free Shares under the same tier, sold or transferred such shares, or withdrawn funds from their account following the expiry of the Lock-Up Period. Where a Client has previously received the maximum number of Free Shares associated with a specific deposit tier and subsequently withdraws funds such that their account balance falls below the qualifying deposit threshold, any redeposit of an equivalent or lesser amount shall not entitle the Client to receive further Free Shares under the same or any lower tier.

For the avoidance of doubt, the incremental share mechanic described in this Clause shall only apply where the Client's account balance is equal to or greater than the qualifying deposit threshold corresponding to their most recent Free Share allocation at the time of making the additional deposit. Where a Client has withdrawn funds following the expiry of the Lock-Up Period such that their account balance falls below the qualifying deposit threshold of their most recent allocation, the Client shall be required to deposit the full qualifying amount corresponding to the desired tier in order to become eligible for additional Free Shares.

In such circumstances, the Client may only become entitled to additional Free Shares by depositing the full qualifying amount corresponding to a higher tier, in which case they shall receive only the difference between the number of Free Shares previously allocated under the Campaign and the number of Free Shares corresponding to the new qualifying deposit tier, and shall not be entitled to receive the full share count associated with that tier.



For example, if a Client deposits USD \$2,500 using the Promo Code “Summer5” and receives five (5) Free Shares, and subsequently deposits an additional USD \$2,500 using the Promo Code “Summer10”, the Client will receive five (5) additional Free Shares, representing the difference between the two tiers, and not ten (10) additional Free Shares.

3.6.(B) In cases where a Client makes multiple deposits in order to reach a specific deposit threshold indicated in Clause 3.6, the Client **must include the corresponding Promo Code with each individual deposit** in order to remain eligible for the total number of Free Shares associated with that tier.

For example, if a Client intends to qualify for ten (10) Free Shares under the “Summer10” tier by depositing two separate deposits of USD \$2,500, the Client must apply the Promo Code “Summer10” to each deposit transaction.

3.6.(C) Where the Client chooses to deposit funds via bank wire transfer, the Client must deposit the **full qualifying amount** corresponding to the desired tier in a single transaction and **clearly include the relevant Promo Code** with the deposit in order to receive the corresponding number of Free Shares.

For example, a Client wishing to qualify for twenty (20) Free Shares must deposit USD \$10,000 in a single wire transfer together with the Promo Code “Summer20”.

3.6.(D) For the avoidance of doubt, this Campaign is a continuation of the Spring Free Shares Campaign operated by the Company during the period 01 March 2026 to 31 May 2026. Clients who participated in the Spring Free Shares Campaign and received Free Shares thereunder shall not be entitled to receive the full share count associated with any deposit tier under this Campaign. Such Clients shall only be entitled to receive the difference between the total number of Free Shares previously allocated to them under the Spring Free Shares Campaign and the number of Free Shares corresponding to the qualifying deposit tier under this Campaign, subject to a maximum total allocation of one hundred (100) Free Shares across both campaigns combined.

Where a Client has previously received Free Shares under the Spring Free Shares Campaign and wishes to participate in this Campaign, the following shall apply:

(i) The Client must deposit the full qualifying amount corresponding to the desired tier under this Campaign;(ii) The Client shall only receive the difference between the shares previously allocated under the Spring Free Shares Campaign and the shares corresponding to the new qualifying deposit tier;(iii) Where a Client has already received one hundred (100) Free Shares under the Spring Free Shares Campaign, they shall not be entitled to receive any further Free Shares under this Campaign regardless of the deposit amount.

For example, a Client who received seventy-five (75) Free Shares under the Spring Free Shares Campaign and deposits USD \$100,000 under Promo Code Summer100 shall be entitled to receive twenty-five (25) additional Free Shares only, representing the difference between the seventy-five (75) previously allocated and the one hundred (100) associated with the Summer100 tier.

3.7. Shares are allocated randomly from the Campaign share pool and multiple shares from the same company may be allocated.



3.8. Free Shares awarded under the Campaign shall be subject to a sixty (60) day Lock-Up Period. In the event that a Client receives additional Free Shares through subsequent qualifying deposits during the Campaign Period, the Lock-Up Period for all Free Shares allocated under the Campaign shall commence from the date of the most recent qualifying deposit that resulted in additional Free Share allocation. For the avoidance of doubt, any deposits that do not result in the allocation of additional Free Shares shall not affect or restart the Lock-Up Period. For the avoidance of doubt, all Free Shares previously allocated to the Client under this Campaign shall become subject to the new Lock-Up Period and the prior lock-up commencement date shall cease to apply. During the Lock-Up Period, Free Shares remain subject to verification and may be adjusted or removed in accordance with these Terms.

3.9. During the Lock-Up Period, the allocated shares will be placed on a **read-only basis**, meaning they cannot be sold, transferred, or otherwise disposed of.

3.10. During the Lock-Up Period, the allocated shares cannot be sold, transferred, or withdrawn.

3.11. The Client's deposited funds remain fully withdrawable at all times.

3.12. If the Client's account balance falls below the qualifying deposit threshold during the Lock-Up Period as a result of withdrawals, the Company reserves the right to cancel the allocated Free Shares. For the avoidance of doubt, any reduction in account balance due to trading activity, market movements, or losses shall not be considered for the purposes of this clause and shall not trigger cancellation of the Free Shares.

3.13. Upon completion of the Lock-Up Period, the shares will become fully tradable.

3.14. In the event that the Company is unable to allocate the specific share instrument due to technical or operational reasons, the Company reserves the right to credit the monetary value of the share to the client's account instead.

3.15. The Campaign is valid from **01/06/2026 until 30/06/2026**, unless extended, amended, or terminated earlier at the sole discretion of the Company.

3.15(A) For the avoidance of doubt, any extension of the Campaign Period shall not affect the validity of Free Shares previously allocated to eligible Clients. All such allocations shall remain in full force and effect, and the applicable Lock-Up Period for previously allocated shares shall continue to run uninterrupted from the date of the qualifying deposit that triggered such allocation, unless a subsequent qualifying deposit is made that results in the allocation of additional Free Shares, in which case Clause 3.8 shall apply.

4. ELIGIBILITY

4.1. To participate in the Campaign, the Client must:

- a) Be an existing or new client of the Company;
- b) Enter the applicable **Promo Code** before making a deposit;



c) Deposit an amount equal to or greater than the qualifying threshold specified in Clause 3.6.

d) Hold an active **Real Share (DMA) Account** with the Company into which the qualifying deposit must be made. Clients who do not currently hold a Real Share (DMA) Account may request the opening of one by contacting the Company's Support Department at support@naga.com . Deposits made into any other account type shall not qualify for the purposes of this Campaign.

4.2. Clients who fail to meet the eligibility requirements shall **not be entitled to receive Free Shares** under the Campaign.

4.3. The Company reserves the right to exclude any Client from participation in the Campaign at its sole discretion where it determines, acting reasonably, that such exclusion is necessary for regulatory, compliance, risk management, or operational reasons, or where the Client's participation would conflict with applicable laws or regulations. The Company shall not be obliged to provide specific reasons for such exclusion. Clients who believe they have been excluded incorrectly may submit a formal complaint in accordance with the Company's Complaints Handling Policy at complaints@naga.com

5. Reward Allocation

5.1. All Participants are free to refuse the Free Share within 24 hours from receipt. They can do that by contacting us at support@naga.com.

5.2. You shall receive the Free Share within three (3) Business Days (a "**Business Day**" being a day in which banks in the Republic of Cyprus are open for general retail business) after the successful completion of the steps described above, and provided that all Terms have been met. This period may be extended at our sole discretion, subject to technical or other issues.

5.3. If the Client has any query and/or requires assistance in relation to the Campaign, he/she may contact us at support@naga.com.

5.4. If the Client has any complaints in relation to the Campaign, he/she may submit such at complaints@naga.com , and each such complaint shall be handled pursuant to the complaint handling policy of the Company.

5.5. Participants can also cancel the Free Share at the time of their allocation. Participants shall not be entitled to a new Free Share for any refused or cancelled ones. In case any Participant cancels the allocation of the Free Share, they may contact us to review the case. If the Company finds that the cancellation was indeed unintentional, we shall remediate the situation at our sole discretion.

5.6. Any Free Shares credited to the Client's account shall be considered provisional and subject to verification, reconciliation, and validation by the Company.

Final entitlement to Free Shares shall arise only once the Company has completed all relevant checks to confirm compliance with these Terms.

The Client acknowledges that the crediting or display of Free Shares prior to such verification does not constitute a final or binding allocation.



5.7. All Participants receive Free Share after they are successfully onboarded with us and have deposited the minimum amount corresponding to selected account tier.

6. Disqualification

6.1. Participants are not entitled to receive any Free Shares if a Participant does any of the following, including but not limited to:

- a) violate, manipulate or not abide by any of the Terms or any of our applicable Legal Documents agreed upon during onboarding;
- b) not logging into your Account for 3 (three) consecutive months at any time after the provision of the Free Share has been received or sold (whichever occurs the latest);
- c) You reverse any of the steps as described above;
- d) You close your Account and/or withdraw all deposited funds, immediately after the Free Share has been allocated to You.

6.2. If the Company believes that you have engaged in any fraud or material abuse or are engaged in any activity that may harm the Company's reputation, the Company may, at its sole discretion, take any actions we see fit in the circumstances.

7. Miscellaneous

7.1. By participating in the Campaign, the Participant acknowledges and consents to abide by the present Terms.

7.2. Participation in the Campaign does not constitute any form of partnership, association or joint venture between the Participants and the Company.

7.3. We may, at our sole discretion, suspend, terminate or amend these Terms without prior notice. Should we elect to provide you with notice as to either of the above events, such notice will be in writing, and the respective mandate thereof shall become effective on the date displayed in such written notice, or, if no date is specified in the said notice, immediately. It is hereby clarified that the Company shall not be liable for any consequences of any suspension, termination or change of these Terms.

7.4. The Client acknowledges that where the Company has any suspicion of any form of arbitrage, abuse, fraud, manipulation, cash-back arbitrage connected to the Client's account(s) or any other forms of deceitful or fraudulent activity, then the Company reserves the right, at its sole discretion, to, indicatively, but not exhaustively:

- a) Withhold the Free Share.
- b) Close/suspend all of the Client's accounts with the Company.
- c) Void and/or withhold any payment that may be due to the Client.
- d) Disqualify the Client from the Campaign and/or any other scheme and/or campaign of the Company with immediate effect.



7.5. The Client hereby acknowledges, confirms and understands that where any of the circumstances mentioned in Clause 7.4 of the Terms take place, the Company will not be liable for any consequences in relation to the cancellations and/or withholds and/or to any potential damage that may be caused by the above.

7.6. Nothing in these Terms, or in any other promotional material, will be viewed as provision of investment advice, investment recommendation, portfolio management or any other form of discretionary service. The Company does not guarantee the performance of either of the Free Shares. Moreover, the Client understands and agrees that past performance is neither a reliable indicator nor a guarantee of any future results or returns.

7.7. The Terms are published on our website in English. Any translation is a courtesy translation only.

7.8. The Client acknowledges that any information displayed in the trading platform, account statements, confirmations, or reports is provided for informational purposes only and may be subject to correction.

In the event of any discrepancy between the information displayed in the Client's account and the Client's entitlement under these Terms, these Terms shall prevail.

The Company shall not be bound by any incorrect or provisional information displayed due to technical, operational, or administrative reasons.

7.9. We cannot provide information about another Participant's account or application status due to privacy reasons.

7.10. Each Participant is solely responsible for any tax implications of the present Campaign. We take no responsibility for any tax related to the Campaign and/or the Free Share (either in whole or in part).

7.11. If, for any reason (e.g. conflict of interest), a Participant is not allowed to own specific Free Share, the respective Participant is required to inform us in writing prior to participating in the Campaign.

7.12. By participating in the Campaign, you consent to the processing of your personal data, which personal data will be collected and used by the Company and/or any related and/or affiliated and/or contracted (with the Company) companies through automated and/or non-automated means. In addition, you acknowledge and agree that your personal data will be retained and used in accordance to the Company's privacy policy, a copy which will, at all times, be available on the Company's website.

7.13. The Company shall not be liable for any delay in performing or failure to perform any of its rights under these Terms.

7.14. Neither the Company nor any affiliated and/or related (with the Company) company/ies shall be liable for any damages and/or losses and/or tax implications and/or any damages and/or losses and/or implications of any nature, that may or will be suffered by you.

- 7.15. Headings inserted in these Terms are used for ease of reference only and shall not affect the interpretation thereof.
- 7.16. No failure, delay, or omission by the Company in exercising any right, power, or remedy, including the right to correct, reverse, or adjust any allocation of Free Shares, shall operate as a waiver of such right. This applies even where such delay extends beyond the Lock-Up Period or where the Client has held or viewed the Free Shares for any period of time.
- 7.17. If any term and/or condition and/or provision of these Terms shall be held or made invalid by a court decision, the remainder of the Terms shall not be affected thereby.
- 7.18. In case of any inconsistencies between the subject matter of these Terms and the Client Agreement, these Terms shall prevail.
- 7.19. All capitalized words and phrases used and not defined in these Terms shall have the same meaning as defined in our Client Agreement.
- 7.20. Neither the Company nor any related and/or affiliated and/or contracted (with the Company) companies shall be liable for technical malfunctions of any telephone network or lines, computer online systems, servers, or providers, computer equipment or software, failure of any email or entry to be received on account of technical problems or traffic congestion on the internet, telephone lines or at any website, or any combination thereof, including any injury or damage to you in the context of your participation in the Campaign.
- 7.21. The Company cannot be held responsible for any action and/or omission of the Client and/or the failure of the Client to monitor and/or review any notification(s) and/or announcement(s) that may be provided by the Company, either via the Company's website and/or via email.
- 7.22. Free Shares are subject to limited availability, which means that even though the Client may register to the Campaign, they may not earn a Free Share due to the fact that the maximum allowable number of either or all Free Shares may have been (or may be) exhausted.
- 7.23. These Terms shall be governed by and construed in accordance with the applicable laws of the Republic of Cyprus. In addition, in the event of a dispute, such dispute shall be submitted to the exclusive jurisdiction of the courts of the Republic of Cyprus, which will have exclusive jurisdiction to adjudicate on such dispute.
- 7.24. The Client agrees that they shall not rely on the allocation, display, or visibility of any Free Shares when making financial, investment, or trading decisions. The Company shall not be liable for any perceived or actual loss, including loss of opportunity, arising from reliance on Free Shares that were incorrectly displayed or provisionally allocated.
- 7.25. The allocation, crediting, or display of Free Shares, including where such allocation is made in error, shall not create any legal, beneficial, or proprietary rights for the Client beyond those expressly provided under these Terms. Any Free Shares allocated in excess of the Client's entitlement shall not form part of the Client's valid entitlement and may be corrected in accordance with these Terms.



7.26. The Client acknowledges that the probability table published in Clause 3.2(A) does not constitute a representation of the expected aggregate value of any Free Share allocation. No expected value calculation derived from the published probabilities shall give rise to any entitlement, claim, or right on the part of the Client in respect of the value of their allocation. The Company shall not be liable for any difference between the actual value of shares allocated and any expected value calculated by reference to the published probability table, regardless of the method of calculation used.