



**NAGA**

# **Qualifying Money Market Fund Policy**

**August 2024**

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**NAGA Markets Europe Ltd**

Licensed and regulated by CySEC with License No. 204/13

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## 1. INTRODUCTION

NAGA Markets Europe Ltd (the “Company”) is a private company registered in the Republic of Cyprus with Registration Number HE 251168, located at Agias Zonis 11, 3027, Limassol, Cyprus. The Company is regulated and licensed by the CySEC with license number 204/13 to offer certain investment and ancillary services subject to the provisions of the Law of 2017 regarding the Provision of Investment Services, the Exercise of Investment Activities and the Operation of Regulated Markets, L.87(I)/2017.

## 2. Definitions

**QMMF (Qualifying Money Market Fund)** refers to a type of money market fund that meets specific regulatory standards, making it eligible for preferential treatment under certain regulations, particularly in the context of banking and financial services. The concept of a QMMF is primarily associated with regulations that aim to ensure the stability and liquidity of money market funds.

**Client Money Account** is money of clients which is held in a separate bank account than the Company’s Money, as per the rules under the CySEC.

## 3. Scope

The Company, upon its discretion, may place the Client’s money into units or shares in a qualifying money market fund rather than holding them in a Client Money account. The Client’s money will therefore not be held as Client Money in accordance with the applicable CySEC rules on safeguarding, but the units or shares will be held as safe custody assets in accordance with applicable CySEC rules on safe custody. Under the relevant CySEC rules, the Company will separate the units or shares in the qualifying money market fund from the Company’s own.

#### 4. Interest Earned

The Company will not pay the Client any interest earned on the units or shares in the qualifying money market fund.

#### 5. Removal from QMMF

By agreeing to the terms of this Policy and the Company's Terms and Conditions, you acknowledge and agree to the provisions of this policy and of section 21 on the Client Agreement, that you provide your explicit consent to the Company for exercising its discretionary right in placing your money into a qualifying money market fund and/or central bank products. Your consent is mandatory for receiving the Company's Services therefore if you do not agree, or if you will change your mind, please contact us in writing at [support@naga.com](mailto:support@naga.com).