SUMMER SPREADS CAMPAIGN

Terms and Conditions

Naga Markets Europe Ltd

www.naga.com/eu

Campaign Overview

Promoter: Naga Markets Europe Ltd, authorised and regulated by the Cyprus Securities and Exchange Commission (“CySEC”), License No. 204/13 (“Naga Markets”, “we”, “us”, “our”).

Website: www.naga.com/eu

Governing Law: Republic of Cyprus

Campaign Period: 10.07.2026 00:00 UTC – 31.08.2026 23:59 UTC (the “Campaign Period”)

This **'Summer Spreads Campaign'** (the “Campaign”) is offered by **Naga Markets Europe Ltd**, a limited liability company incorporated and registered under the laws of the Republic of Cyprus, with Registration Number **HE 251168**, and having its registered address at **Agias Zonis 11, 3027 Limassol, Cyprus** (hereinafter referred to as “Naga Markets Europe Ltd” and/or “Naga” and/or the “Company” and/or “we” and/or “our” and/or “us”). The Company is also registered with the Romanian Financial Supervisory Authority (“ASF”) under registration no. PJM01SFIM/400019.

This **'Summer Spreads Campaign'** is available only to Clients who receive a personal invitation from the Company and may be suspended and/or terminated and/or amended at any time at the sole discretion of the Company.

1. Introduction

1.1. These Terms govern the Campaign organised by the Company, in the context of which selected existing Clients of Naga Markets Europe Ltd may receive reduced (“as low as”) variable spreads on the Instruments listed in Clause 3.2.

1.2. The Campaign is available only to selected existing Clients who receive a personal invitation from the Company. It is not open to Clients who have not been invited, and participation cannot be requested. Being an existing Client does not entitle any Client to participate.

1.3. The Campaign relates exclusively to CFD trading on the Instruments listed in Clause 3.2. Reduced spreads apply regardless of whether a qualifying position is opened manually or through Copy Trading, as further described in Clause 3.5.

2. Definitions / Interpretations

'Summer Spreads Campaign' or 'Campaign' means the current spread-reduction campaign described in these Terms, which is intended to reward selected existing Clients of Naga Markets Europe Ltd.

'Client Agreement' means the agreement which governs the provision of investment and/or ancillary services to you by the Company, as concluded between you and the Company upon your onboarding with, and verification by, the Company.

'Campaign Period' means the period during which the Campaign is valid, from 10.07.2026 00:00 UTC until 31.08.2026 23:59 UTC, unless amended, suspended, or terminated earlier under Clause 7.1.

'Client' or 'Participant' means an existing Client of the Company who has received a personal invitation to the Campaign and who has validly opted in in accordance with Clause 4.

'Invitation' means the personal invitation email sent by the Company to a selected existing Client, containing the unique opt-in link referred to in Clause 4.1.

'Opt-In' means the act of a Client accepting the Invitation via the link contained therein, in accordance with Clause 4.1.

'Instruments' means the trading instruments listed in the table at Clause 3.2, being the only instruments to which the Campaign applies.

'Standard Spread' means the spread otherwise applicable to a Client's Instrument, determined by the Client's Account Tier, absent the Campaign.

'Campaign Spread' means the reduced, “as low as” variable spread applicable to an Instrument during the Benefit Period, as set out in Clause 3.2.

'Benefit Period' means, in respect of a Client, the period beginning on activation of the Campaign Spreads on that Client's trading account (Clause 4.2) and ending at 23:59 UTC on 31.08.2026, or on earlier termination of the Campaign or the Client's participation, whichever is earlier.

'Account Tier' means the Client's account classification with the Company, which determines the Client's Standard Spread on each Instrument.

'Copy Trading' or 'AutoCopy' means the Company's copy-trading functionality, through which a Client's trading account automatically replicates positions opened and closed by another trader the Client follows.

'Operations' means Naga Markets' operations team, responsible for verification, activation, and administration of the Campaign.

3. About the Campaign

3.1. The Campaign allows a Client to receive reduced (“as low as”) variable spreads on the Instruments listed in Clause 3.2, for the duration of that Client's Benefit Period.

3.2. During the Benefit Period, reduced spreads apply on the following Instruments only:

Instrument	Unit	Indicative standard spread	Campaign (as low as)	Reduction up to
XAG/USD (Silver)	points	0.32	0.12	62.5%
XAU/USD (Gold)	points	0.76	0.50	34.2%
OIL (WTI)	points	0.34	0.07	79.4%

Instrument	Unit	Indicative standard spread	Campaign (as low as)	Reduction up to
NAS100	points	2.20	1.50	31.8%
DAX40	points	1.70	1.20	29.4%
EUR/USD	pips	0.90	0.60	33.3%
USD/JPY	pips	0.90	0.70	22.2%
GBP/USD	pips	0.90	0.70	22.2%
AUD/USD	pips	1.00	0.80	20.0%

The standard spreads shown above are indicative and may change during the Campaign Period. The Company's current standard spreads are published at naga.com/eu/trading/hours-and-fees, where they may be shown as average spreads and may therefore differ from the indicative figures above.

3.3. Where reduced spreads are described as reduced “by up to” a stated percentage, that percentage represents the largest reduction available across the Instruments listed in Clause 3.2 and is calculated against the Company's indicative standard variable spreads, measured on the minimum (“as low as”) spread under normal market conditions. The maximum reduction applies to a single Instrument only; the reduction on other Instruments is lower, as set out in the table at Clause 3.2. Spreads are variable and actual reductions will differ.

3.4. The spreads shown in Clause 3.2 are the minimum spreads available under normal market conditions, shown on an “as low as” basis. Spreads are variable and may be higher at any time, including during periods of high volatility, news events, market open or close, and reduced liquidity. They are not fixed, not guaranteed, and do not represent the spread applicable to any individual position.

3.5. Copy Trading. The Campaign Spread applies to a qualifying position on a listed Instrument however that position is opened, including a position opened manually by the Client and a position opened through Copy Trading. Where a position on a listed Instrument is opened in the Client's account as a result of Copy Trading, that position benefits from the Campaign Spread in the same way as a manually opened position, provided the Client's Benefit Period is active at the time the position is opened.

> *a Client whose Benefit Period is active follows another trader through AutoCopy. A position on XAU/USD (Gold) is opened in the Client's account as a result of that copied trade. The position benefits from the Campaign Spread of 0.50, in the same way as if the Client had opened the position manually.*

3.6. A Client receives the more favourable of the Campaign Spread or the Standard Spread applicable to the Client's Account Tier on each listed Instrument at any given time. The Campaign benefit does not stack with, and is not additional to, any other spread-related promotion, discount, or arrangement.

3.7. At the end of a Client's Benefit Period, spreads on the listed Instruments revert to the Standard Spread applicable to the Client's then-current Account Tier.

3.8. The Campaign Spread applies only to the Instruments listed in Clause 3.2. Standard spreads and all other account terms continue to apply to every other instrument and are otherwise unaffected.

3.9. Reduced spreads lower transaction costs on the listed Instruments but do not affect market risk. Nothing in this Campaign guarantees or implies any trading result.

4. Eligibility

4.1. The Campaign is open only to existing Clients of Naga Markets Europe Ltd who:

(a) are selected by the Company, at its sole discretion, to receive an Invitation;

(b) validly Opt-In via the link contained in their Invitation email; and

4.2. No deposit and no promotional code is required to Opt-In. Following a valid Opt-In, the Campaign Spreads are activated on the Client's trading account within 48 to 72 hours during business days.

4.3. Once activated, the Campaign Spreads apply until the end of the Client's Benefit Period, regardless of the date on which the Client opted in. Opting in later in the Campaign Period will shorten the period over which the benefit applies.

4.4. Employees of Naga Markets Europe Ltd, the Naga Group AG and its affiliates, introducing brokers, and partners are excluded from participation.

4.5. Clients who do not receive an Invitation, or who fail to meet the eligibility requirements set out above, shall not be entitled to Campaign Spreads.

5. Activation, Crediting and Reversion

5.1. Subject to Clause 4.2, the Campaign Spreads shall be activated within the timeframe stated therein, provided all Terms have been met. This period may be extended at the Company's sole discretion, subject to technical or other issues.

5.2. Platform and account displays are provided for information only. In the event of any discrepancy, these Terms and the Company's records prevail.

5.3. The Company may correct any error in participation or in the application of Campaign Spreads at any time, including after the Campaign Period, and no such correction constitutes a waiver of these Terms.

5.4. At the end of the Campaign Period, or on earlier termination of the Campaign or a Client's participation, spreads on the listed Instruments revert automatically to the Standard Spread applicable to the Client's then-current Account Tier, in accordance with Clause 3.7.

5.5. For queries regarding the Campaign, Clients should contact support@naga.com . For complaints, Clients should contact complaints@naga.com .

6. Anti-Abuse Provisions

6.1. The Campaign Spreads are awarded in respect of genuine trading activity only. The following activities are strictly prohibited and may result in withholding, suspension, or withdrawal of the Campaign Spreads, reversal of the associated benefit, and/or full disqualification of the Client from the Campaign under Clause 6.2:

(a) abusive, manipulative, or arbitrage trading conducted solely or primarily to exploit the Campaign Spreads;

(b) opening and closing positions, whether manually or through Copy Trading, with no genuine trading intention, for the sole or primary purpose of generating a benefit from the reduced spread;

(c) coordinated activity between linked or related accounts intended to circumvent these Terms;

(d) using the Campaign in conjunction with any introducing-broker or partner incentive structure in a manner that constitutes double compensation for the same trading activity; or

(e) any other activity that, in the Company's sole and reasonable judgement, constitutes abuse or attempted abuse of the Campaign, or otherwise breaches the Client Agreement.

6.2. Where the Company determines, in its sole and reasonable judgement, that a Client's activity falls within Clause 6.1, the Company may withhold, suspend, or withdraw the Campaign Spreads, and may correct, close, or void affected positions, without prior notice.

6.3. The Company reserves the right to investigate any Client's activity during and after the Campaign Period for evidence of abuse, and to take the actions described in Clause 6.2 where abuse is identified, including after a benefit has been applied.

7. Miscellaneous

7.1. The Company reserves the right to amend, suspend, or terminate the Campaign at any time, including these Terms, including for regulatory or market reasons. Where practicable, prior notice will be given.

7.2. The Company does not provide investment advice in connection with this Campaign. Clients act on their own assessment.

7.3. These Terms supplement, and do not replace, the Naga Markets Europe Client Agreement and the Company's general terms and conditions. In the event of any conflict on matters specific to this Campaign, these Terms shall prevail.

7.4. Participation in the Campaign does not constitute any form of partnership, association, or joint venture between the Client and the Company.

7.5. Each Client is solely responsible for any tax implications of the present Campaign. The Company takes no responsibility for any related tax liability.

7.6. By participating in the Campaign, you consent to the processing of your personal data in accordance with the Company's privacy policy, available on the Company's website.

7.7. These Terms are published in English. Any translation is a courtesy translation only.

7.8. If any term, condition, or provision of these Terms is held invalid by a court decision, the remainder of the Terms shall not be affected.

7.9. Failure or delay by the Company to enforce any provision of these Terms shall not constitute a waiver of that provision or of any other provision.

7.10. These Terms are governed by the laws of the Republic of Cyprus. Any dispute arising in connection with the Campaign shall be subject to the exclusive jurisdiction of the courts of the Republic of Cyprus, without prejudice to the Client's right to refer disputes to the Cyprus Securities and Exchange Commission.

8. Operational

8.1. The Campaign Period runs from 10.07.2026 00:00 UTC to 31.08.2026 23:59 UTC, unless extended or terminated earlier by the Company under Clause 7.1.

8.2. A Client's Benefit Period begins on activation of the Campaign Spreads (Clause 4.2) and ends at the end of the Campaign Period, or on earlier termination of the Campaign or the Client's participation, whichever is earlier.

8.3. For queries regarding the Campaign, Clients should contact support@naga.com . For complaints, Clients should contact complaints@naga.com .

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