SWAP-FREE ACCOUNT CAMPAIGN

Terms and Conditions

Naga Capital Ltd

www.naga.com/en

Campaign Overview

Promoter: Naga Capital Ltd, regulated by the Financial Services Authority of Seychelles ("FSA"), licence SD026 ("Naga Capital", "we", "us", "our").

Website: www.naga.com/en

Governing Law: Republic of Seychelles

Campaign Period: 1 September 2026 00:00 UTC – 30 November 2026 23:59 UTC (the "Campaign Period").

Clients must satisfy the qualification requirements during the Campaign Period. Clients who qualify during the Campaign Period may continue to receive the Swap-Free Benefit until 31 December 2026, subject to these Campaign Terms and provided that they maintain the required Net Deposit.

Baseline Date: 00:00 UTC, 1 September 2026 — the date against which each Client's starting Net Deposit is measured (see Clause 3.2).

This 'Swap-Free Account Campaign' (the "Campaign") is offered by Naga Capital Ltd, a company incorporated and registered under the laws of the Republic of Seychelles, with Registration Number 8425518- 1, and having its registered address at Global Village, Jivan's Complex, Mont Fleuri, Mahe, Seychelles (hereinafter referred to as "Naga Capital Ltd" and/or "Naga" and/or the "Company" and/or "we" and/or "our" and/or "us").

The Client acknowledges, confirms, declares and agrees that by accepting these Terms of the Campaign as contained herein, he/she enters into a legally binding agreement with the Company in relation to the Campaign.

The Client also acknowledges, confirms, declares and agrees that all the remaining Legal Documents of the Company, as may be found on the Company's website at www.naga.com/en, have also been read, acknowledged and agreed to. The Client further acknowledges, confirms, declares and agrees that the content of the Legal Documents govern the Campaign and that these Terms for the Campaign should be read in conjunction with the Legal Documents, as these may be found on the Company's official website at www.naga.com/en and may be amended from time to time.

This 'Swap-Free Account Campaign' is valid and effective from the date of its publication on the Company's website www.naga.com/en and may be suspended and/or terminated and/or amended at any time at the sole discretion of the Company.

1. The Promoter and These Terms

1.1. This promotion (the "Campaign") is offered by Naga Capital Ltd, regulated by the Financial Services Authority of Seychelles (licence SD026) ("Naga Capital", "we", "us").

1.2. These Terms & Conditions (the "Campaign Terms") apply in addition to Naga Capital's General Terms and Conditions and all related policies. Where these Campaign Terms conflict with the General Terms in respect of the Campaign, these Campaign Terms prevail.

1.3. By participating in the Campaign, eligible Clients accept these Campaign Terms.

2. Campaign Period and Key Dates

2.1. The Campaign runs from 00:00 UTC on 1 September 2026 to 23:59 UTC on 30 November 2026 (the "Campaign Period"). Eligible Clients must satisfy the qualification requirements under Clause 5 during the Campaign Period.

2.2. A Client's Baseline Net Deposit (Clause 3) is taken as at 00:00 UTC on 1 September 2026 (the "Baseline Date").

2.3. Clients who qualify during the Campaign Period may continue to receive the Swap-Free Benefit under Clause 6 until 23:59 UTC on 31 December 2026, provided that they continue to maintain the applicable Qualifying Threshold in accordance with Clause 9.

2.4. For the avoidance of doubt, Clients who have not qualified by 23:59 UTC on 30 November 2026 cannot subsequently qualify for the Campaign on the basis of deposits made after that date.

2.5. The 0% copy fee benefit under Clause 7 applies only until 23:59 UTC on 30 November 2026.

3. Definitions

3.1. "Net Deposit" means the total value of a Client's deposits less the total value of their withdrawals on their Naga Capital account, calculated in USD.

3.2. "Baseline Net Deposit" means a Client's Net Deposit as recorded at the Baseline Date.

3.3. "New Deposits" means deposits made after the Baseline Date and during the Campaign Period. Deposits made after 23:59 UTC on 30 November 2026 do not count towards qualification for the Campaign.

3.4. "Qualifying Threshold" means the Net Deposit figure a Client must reach to qualify, determined by their Baseline band under Clause 4.

3.5. "Eligible Instruments" means CFDs on indices, commodities and forex only. All other instruments — including, without limitation, CFDs on shares, ETFs and cryptocurrencies, and real shares — are excluded.

3.6. "Position" means a single CFD position opened on an Eligible Instrument.

3.7. "Swap-Free Benefit" means the waiver of overnight swap fees described in Clause 6.

3.8. Tier references. References to "Gold", "Diamond" and "Crystal" in Campaign communications correspond to Net Deposit Qualifying Thresholds of $25,000, $50,000 and $100,000 respectively. Eligibility is determined by Net Deposit as set out in Clause 4, not by account tier status.

3.9. "Promo Code" means the Campaign code “SWAPFREE”, as described in Clause 5.5.

4. Eligibility

4.1. The Campaign is open to Naga Capital Clients who made their first deposit on or after 1 January 2026 and whose Baseline Net Deposit is below $100,000.

4.2. Each eligible Client's Qualifying Threshold is determined by their Baseline Net Deposit band:

Baseline Net Deposit	**Qualifying Threshold**
Below $25,000	$25,000 (Gold)
$25,000 – $49,999	$50,000 (Diamond)
$50,000 – $99,999	$100,000 (Crystal)

4.3. Eligibility and the applicable Qualifying Threshold are fixed by reference to the Baseline Net Deposit at the Baseline Date and do not change during the Campaign, regardless of subsequent deposits, withdrawals, balances or account tier.

4.4. A Client's account tier, balance, or Net Deposit existing at or before the Baseline Date does not, of itself, qualify the Client for the Swap-Free Benefit. Qualification requires New Deposits during the Campaign Period, as set out in Clause 5.

4.5. Clients whose Baseline Net Deposit is $100,000 or above are not eligible.

4.6. Clients who already hold a swap-free account are not eligible for the Swap-Free Benefit under this Campaign.

4.7. Naga Capital may exclude any Client, or restrict the Campaign in any jurisdiction, where participation would be unlawful or contrary to regulatory requirements.

5. How to Qualify

5.1. To qualify, an eligible Client must, during the Campaign Period, make New Deposits that bring their Net Deposit to or above their applicable Qualifying Threshold. The applicable Qualifying Threshold must be reached no later than 23:59 UTC on 30 November 2026.

5.2. Only New Deposits made after the Baseline Date and during the Campaign Period count towards the Qualifying Threshold. Deposits, balances or Net Deposit attained at or before the Baseline Date do not count. Deposits made after the end of the Campaign Period do not count towards qualification for the Campaign.

5.3. Net Deposit is calculated as deposits less withdrawals. Withdrawals made during the Campaign Period reduce a Client's Net Deposit and may affect qualification and continued eligibility (see Clause 9).

5.4. Qualification is assessed at account level and applies from the point the Qualifying Threshold is reached.

5.5. Promo code. To have the Swap-Free Benefit applied, Clients should enter promo code “SWAPFREE” with each qualifying deposit. Eligibility is determined by Net Deposit as set out in Clause 4.

5.6. Reaching the threshold across deposits. The Qualifying Threshold may be reached through one or more deposits made during the Campaign Period. Where more than one deposit is made, promo code “SWAPFREE” should be included with each.

5.7. Wire transfers. Clients depositing by wire transfer should inform their account representative so the deposit can be identified with the Campaign.

6. The Swap-Free Benefit

6.1. Once a Client qualifies, each Position they open on an Eligible Instrument will be free of overnight swap fees for 30 calendar days from the time that Position is opened.

6.2. The 30-day swap-free period applies per Position and is calculated separately for each Position from its own opening time. Each new Position opened begins its own 30-day period.

6.3. On the 31st day after a Position is opened, standard overnight swap fees resume on that Position for as long as it remains open.

6.4. The Swap-Free Benefit applies only to Positions on Eligible Instruments. Standard overnight swap fees continue to apply to all Excluded Instruments.

6.5. The Swap-Free Benefit applies to Positions opened on or after the date the Client qualifies. Positions already open at the time of qualification are not covered.

6.6. Clients who qualify during the Campaign Period may continue to receive the Swap-Free Benefit on new Eligible Positions opened until 23:59 UTC on 31 December 2026, provided that they continue to maintain the applicable Qualifying Threshold in accordance with Clause 9. Each Eligible Position shall benefit from the 30- day Swap-Free Benefit described in Clauses 6.1–6.3.

Where a Position is opened less than 30 calendar days before 31 December 2026, the Swap-Free Benefit for that Position shall automatically terminate at 23:59 UTC on 31 December 2026, irrespective of any remaining portion of its 30-day Swap-Free Benefit. Standard overnight swap fees shall apply thereafter.

6.7. "Swap-free" refers solely to the waiver of overnight swap fees. All other fees, charges, spreads and commissions apply as standard.

7. 0% Copy Fees

7.1. Qualifying Clients pay no copy fee on copy-trading positions until 23:59 UTC on 30 November 2026. From 1 December 2026, standard copy fees apply.

7.2. The 0% copy fee benefit is available only to Clients who have qualified under Clause 5.

8. Additional Tier Benefits

8.1. On reaching a higher tier, Clients may also receive the standard benefits associated with that tier, which may include tighter spreads, an increased copy premium, and Trading Central signals delivered in the Client's account.

8.2. These tier benefits are governed by Naga Capital's standard tier programme and General Terms, are not part of the Swap-Free Benefit, and may change in accordance with those terms.

9. Maintaining Your Qualification

9.1. A Client must maintain a Net Deposit at or above their Qualifying Threshold to continue benefiting from the Campaign. If a Client's Net Deposit falls below their Qualifying Threshold — for example, following a withdrawal — the Swap-Free Benefit will not apply to Positions opened while below the threshold.

9.2. Naga Capital may withhold, reverse or reclaim any Campaign benefit where qualification was achieved and then unwound — for example, by depositing to qualify and subsequently withdrawing — or where it reasonably suspects this pattern.

10. General

10.1. Naga Capital may amend, suspend, extend, shorten or withdraw the Campaign, or amend these Campaign Terms, at any time, including for legal, regulatory or operational reasons. Where reasonably practicable, Naga Capital will give notice of material changes.

10.2. Naga Capital may exclude any Client from the Campaign, and withhold or reclaim any benefit, where it reasonably suspects fraud, abuse, manipulation, or breach of these Campaign Terms or the General Terms.

10.3. The Campaign is not available where it would be contrary to applicable law or regulation in the Client's jurisdiction.

10.4. Campaign benefits are personal to the Client, non-transferable, and have no cash-alternative value.

10.5. In the event of any dispute, Naga Capital's decision regarding eligibility, qualification and application of these Campaign Terms is final, acting reasonably and in accordance with its regulatory obligations.

10.6. These Campaign Terms are governed by the laws of Seychelles and are subject to the jurisdiction provisions of the General Terms.

10.7. In case of any inconsistency between these Campaign Terms and any Campaign marketing communication, these Campaign Terms prevail.

10.8. Nothing in these Campaign Terms, or in any other promotional material, shall be viewed as the provision of investment advice, investment recommendation, portfolio management, or any other form of discretionary service. The Company does not guarantee the performance of any investment.

10.9. Each Participant is solely responsible for any tax implications of the present Campaign. Naga Capital takes no responsibility for any tax related to the Campaign, whether in whole or in part.

10.10. By participating in the Campaign, you consent to the processing of your personal data, which will be collected and used by the Company and/or any related and/or affiliated and/or contracted companies. Your personal data will be retained and used in accordance with the Company's privacy policy, available at all times on the Company's website.

10.11. These Campaign Terms are published on our website in English. Any translation is a courtesy translation only.

10.12. If any term and/or condition and/or provision of these Campaign Terms is held or made invalid by a court decision, the remainder of the Campaign Terms shall not be affected thereby.

10.13. For queries regarding the Campaign, Clients should contact support.sc@naga.com. For complaints, Clients should contact complaints.sc@naga.com .

Naga Capital Ltd
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